

Federal Estate Tax Estimator

Presented to:

Presented by:

1st Insured:

2nd Insured:

Agent Name

Client Name

Client Name

Phone Number

1/1/1973

1/1/1973

Rate Class

Rate Class

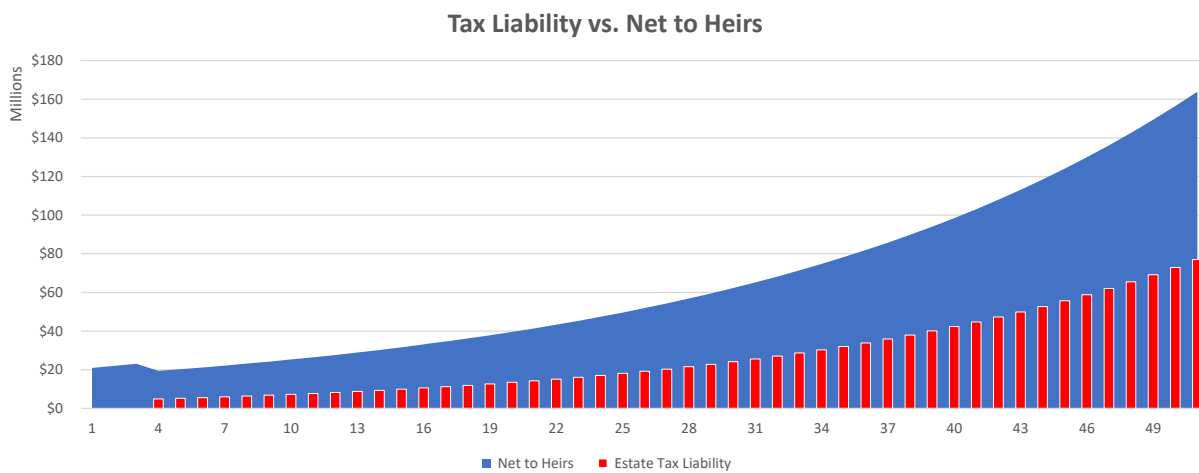
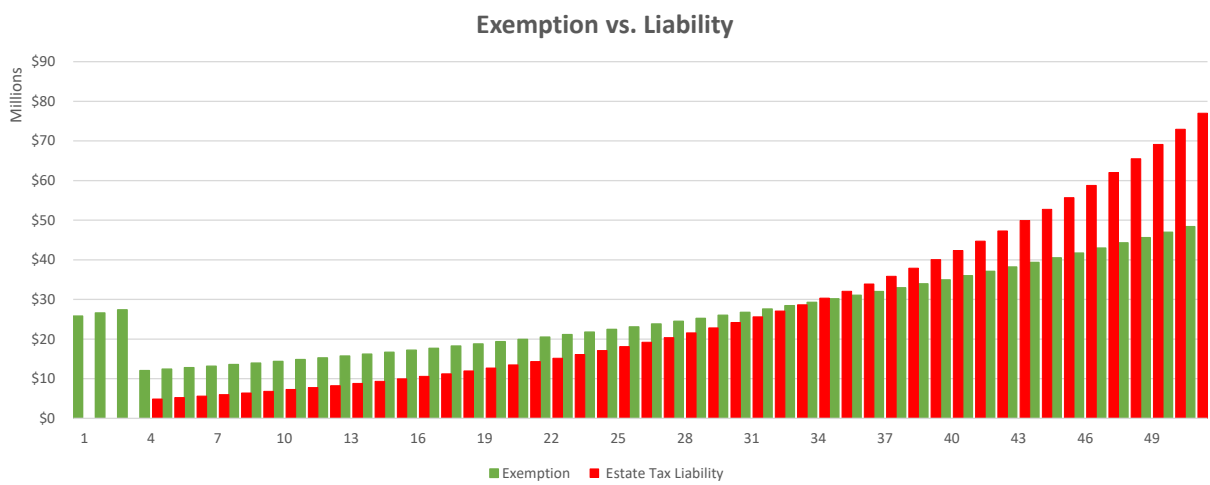
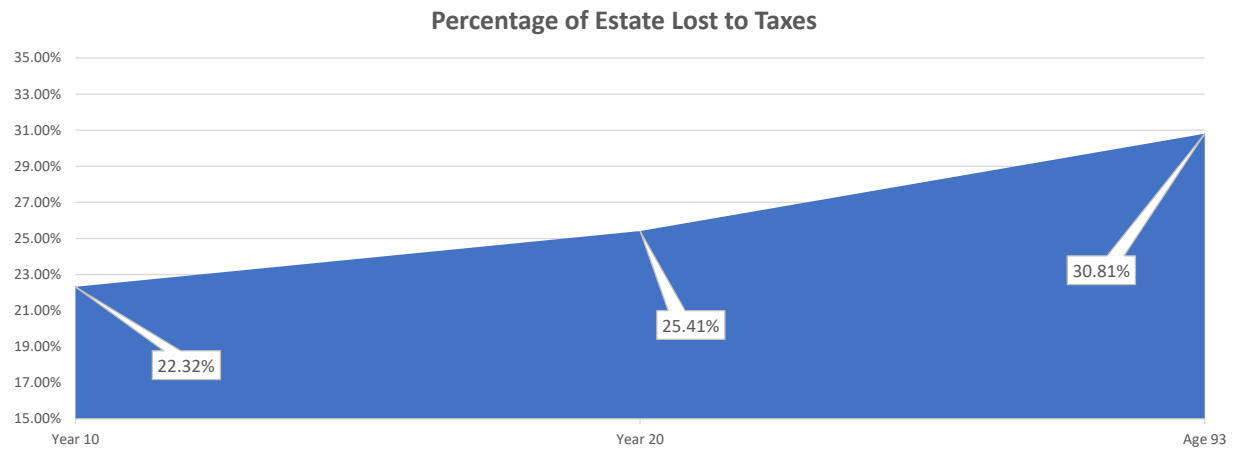
State of Estate Owner: ---

February 28, 2023

Age	Year	Estate Value	Annual Growth	Ending Estate Value	Exemption	Taxable Estate	Estate Tax Liability	Net to Heirs
50	1	\$20,000,000	\$1,000,000	\$21,000,000	\$25,840,000	\$0	\$0	\$21,000,000
51	2	\$21,000,000	\$1,050,000	\$22,050,000	\$26,615,200	\$0	\$0	\$22,050,000
52	3	\$22,050,000	\$1,102,500	\$23,152,500	\$27,413,656	\$0	\$0	\$23,152,500
53	4	\$23,152,500	\$1,157,625	\$24,310,125	\$12,060,000	\$12,250,125	\$4,900,050	\$19,410,075
54	5	\$24,310,125	\$1,215,506	\$25,525,631	\$12,421,800	\$13,103,831	\$5,241,533	\$20,284,099
55	6	\$25,525,631	\$1,276,282	\$26,801,913	\$12,794,454	\$14,007,459	\$5,602,984	\$21,198,929
56	7	\$26,801,913	\$1,340,096	\$28,142,008	\$13,178,288	\$14,963,721	\$5,985,488	\$22,156,520
57	8	\$28,142,008	\$1,407,100	\$29,549,109	\$13,573,636	\$15,975,473	\$6,390,189	\$23,158,920
58	9	\$29,549,109	\$1,477,455	\$31,026,564	\$13,980,845	\$17,045,719	\$6,818,288	\$24,208,277
59	10	\$31,026,564	\$1,551,328	\$32,577,893	\$14,400,271	\$18,177,622	\$7,271,049	\$25,306,844
60	11	\$32,577,893	\$1,628,895	\$34,206,787	\$14,832,279	\$19,374,508	\$7,749,803	\$26,456,984
61	12	\$34,206,787	\$1,710,339	\$35,917,127	\$15,277,247	\$20,639,879	\$8,255,952	\$27,661,175
62	13	\$35,917,127	\$1,795,856	\$37,712,983	\$15,735,565	\$21,977,418	\$8,790,967	\$28,922,016
63	14	\$37,712,983	\$1,885,649	\$39,598,632	\$16,207,632	\$23,391,000	\$9,356,400	\$30,242,232
64	15	\$39,598,632	\$1,979,932	\$41,578,564	\$16,693,860	\$24,884,703	\$9,953,881	\$31,624,682
65	16	\$41,578,564	\$2,078,928	\$43,657,492	\$17,194,676	\$26,462,815	\$10,585,126	\$33,072,366
66	17	\$43,657,492	\$2,182,875	\$45,840,366	\$17,710,517	\$28,129,850	\$11,251,940	\$34,588,426
67	18	\$45,840,366	\$2,292,018	\$48,132,385	\$18,241,832	\$29,890,553	\$11,956,221	\$36,176,164
68	19	\$48,132,385	\$2,406,619	\$50,539,004	\$18,789,087	\$31,749,917	\$12,699,967	\$37,839,037
69	20	\$50,539,004	\$2,526,950	\$53,065,954	\$19,352,760	\$33,713,194	\$13,485,278	\$39,580,676
70	21	\$53,065,954	\$2,653,298	\$55,719,252	\$19,933,342	\$35,785,909	\$14,314,364	\$41,404,888
71	22	\$55,719,252	\$2,785,963	\$58,505,214	\$20,531,343	\$37,973,872	\$15,189,549	\$43,315,666
72	23	\$58,505,214	\$2,925,261	\$61,430,475	\$21,147,283	\$40,283,192	\$16,113,277	\$45,317,198
73	24	\$61,430,475	\$3,071,524	\$64,501,999	\$21,781,701	\$42,720,297	\$17,088,119	\$47,413,880
74	25	\$64,501,999	\$3,225,100	\$67,727,099	\$22,435,153	\$45,291,946	\$18,116,779	\$49,610,320
75	26	\$67,727,099	\$3,386,355	\$71,113,454	\$23,108,207	\$48,005,247	\$19,202,099	\$51,911,355
76	27	\$71,113,454	\$3,555,673	\$74,669,126	\$23,801,453	\$50,867,673	\$20,347,069	\$54,322,057
77	28	\$74,669,126	\$3,733,456	\$78,402,583	\$24,515,497	\$53,887,086	\$21,554,834	\$56,847,748
78	29	\$78,402,583	\$3,920,129	\$82,322,712	\$25,250,962	\$57,071,750	\$22,828,700	\$59,494,012
79	30	\$82,322,712	\$4,116,136	\$86,438,848	\$26,008,491	\$60,430,357	\$24,172,143	\$62,266,705
80	31	\$86,438,848	\$4,321,942	\$90,760,790	\$26,788,745	\$63,972,044	\$25,588,818	\$65,171,972
81	32	\$90,760,790	\$4,538,039	\$95,298,829	\$27,592,408	\$67,706,422	\$27,082,569	\$68,216,261
82	33	\$95,298,829	\$4,764,941	\$100,063,771	\$28,420,180	\$71,643,591	\$28,657,436	\$71,406,335
83	34	\$100,063,771	\$5,003,189	\$105,066,959	\$29,272,785	\$75,794,174	\$30,317,670	\$74,749,290
84	35	\$105,066,959	\$5,253,348	\$110,320,307	\$30,150,969	\$80,169,338	\$32,067,735	\$78,252,572
85	36	\$110,320,307	\$5,516,015	\$115,836,323	\$31,055,498	\$84,780,825	\$33,912,330	\$81,923,993
86	37	\$115,836,323	\$5,791,816	\$121,628,139	\$31,987,163	\$89,640,976	\$35,856,390	\$85,771,749
87	38	\$121,628,139	\$6,081,407	\$127,709,546	\$32,946,778	\$94,762,768	\$37,905,107	\$89,804,439
88	39	\$127,709,546	\$6,385,477	\$134,095,023	\$33,935,181	\$100,159,842	\$40,063,937	\$94,031,086
89	40	\$134,095,023	\$6,704,751	\$140,799,774	\$34,953,237	\$105,846,538	\$42,338,615	\$98,461,159
90	41	\$140,799,774	\$7,039,989	\$147,839,763	\$36,001,834	\$111,837,929	\$44,735,172	\$103,104,591
91	42	\$147,839,763	\$7,391,988	\$155,231,751	\$37,081,889	\$118,149,862	\$47,259,945	\$107,971,806
92	43	\$155,231,751	\$7,761,588	\$162,993,339	\$38,194,345	\$124,798,993	\$49,919,597	\$113,073,741
93	44	\$162,993,339	\$8,149,667	\$171,143,006	\$39,340,176	\$131,802,830	\$52,721,132	\$118,421,874
94	45	\$171,143,006	\$8,557,150	\$179,700,156	\$40,520,381	\$139,179,775	\$55,671,910	\$124,028,246
95	46	\$179,700,156	\$8,985,008	\$188,685,164	\$41,735,992	\$146,949,171	\$58,779,668	\$129,905,495
96	47	\$188,685,164	\$9,434,258	\$198,119,422	\$42,988,072	\$155,131,350	\$62,052,540	\$136,066,882
97	48	\$198,119,422	\$9,905,971	\$208,025,393	\$44,277,714	\$163,747,679	\$65,499,071	\$142,526,322
98	49	\$208,025,393	\$10,401,270	\$218,426,663	\$45,606,046	\$172,820,617	\$69,128,247	\$149,298,416
99	50	\$218,426,663	\$10,921,333	\$229,347,996	\$46,974,227	\$182,373,768	\$72,949,507	\$156,398,488
100	51	\$229,347,996	\$11,467,400	\$240,815,396	\$48,383,454	\$192,431,941	\$76,972,777	\$163,842,619

Assumed Values:	
Current Estate Value	\$20,000,000.00
Estate Growth Rate	5%
Federal Tax Exemption	\$25,840,000 until it decreases to \$12,060,000 in year 4. Adjusted for inflation.
Tax Rate	40%
Inflation rate	3%

Summary Charts



Disclaimer:

The estate tax calculations in this output assume a 40% tax rate and the applicable exclusion of \$25,840,000 for years 2023-2025. If the projected year of death is beyond 2025, a reduced applicable exclusion of \$12,060,000 is used to calculate the projected estate tax liability. The values generated by this estate tax calculator are rough estimates of potential estate taxes that are based on information input into the system by the user of this calculator. They should not be used as a basis for filing or preparing an estate tax return. This material does not constitute tax, legal, investment or accounting advice and is not intended for use by a taxpayer for the purpose of avoiding any IRS penalty. Please consult with your own tax and legal advisors about your personal tax situation.